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BANKS IN TURMOIL - The Ides of March 2023

The Downfall of Silicon Valley Bank and Credit Suisse

Monday, 27 March 2023

13.30 CET

Remote log-in via Zoom

<https://univienna.zoom.us/j/62561197808?pwd=MjV5QjNmdjZCM25YRFZjMDVaR1JRUT09>

Since early March 2023, several banks have collapsed and were subsequently supported by financial back-stop tools or third-party competitors. Among others, in the US, the most notable case was Silicon Valley Bank, in Europe Credit Suisse. We will look at both cases, aiming to answer the questions:

- What actually happened?
- Why did it happen?
- What lessons can be learned?

For more than three decades, Christian Schopper (www.christianschopper.com), Founder Partner of Corporate Finance Central Europe - CorpFinCE (www.corpfince.com) – has focused on Corporate Finance, M&A and LBOs across German-speaking Europe, the CEE, and the CIS. - He worked among others with Merrill Lynch and Morgan Stanley, whereby he coordinated the respective firms' efforts across Emerging Europe and Russia.

Since 1990, he has been member of various visiting faculties for Corporate Finance, Capital Markets and Banking, such as at the University of Vienna, the University of Graz, the Central European University, or till 2019 in Moscow at the Higher School of Economics or the New Economic School.

Mr. Schopper holds a Doctorate in Laws and a Doctorate in Economics, both from the University of Vienna, and an MBA from IMD, Lausanne.

